

## Yacht Registration in DELAWARE /USA



The state of Delaware in the United States is one of the most convenient places on the world for yacht and small leisure boat registration. Prestigious Flag at reasonable cost is the main reason why the greatest numbers of yachts and sailing boat in Europe are registered here. It takes about 2 weeks to complete the boat registration in Delaware.

### In order to register a yacht in Delaware you need to provide:

1. The original Builder's Certificate or Manufacturer's Statement of Origin.
2. Bill of Sale (notarized) or original invoice
3. Delaware Boat Registration Application Form fully filled in and signed.
4. For second hand boats, a certificate of deletion from previous registry.



### The cost of Yacht Registration in Delaware is :

- **Privately owned yacht.** Although cheaper it means that your name shines in the register. Anybody could see that you own the certain yacht and delivers you to the full liability. This is the main reason why majority of Delaware yachts are corporate owned.

- **Corporate owned yacht.** If you decide to form a Delaware corporation to own property like yacht, aircraft or real estate there can be tax advantages and you can limit your personal liability. Incorporation can give your business credibility, prestige and substance. A corporation has certain tax advantages; the owners and directors can be protected from personal liability and the business can raise capital through the sale of shares of stock. Only One officer or Director is needed in Delaware.



### **Delaware is considered the most attractive state in U.S.A. for boat incorporation.**

- No VAT payment on brand new boat purchase
- No taxes on capital gain in case of resale and no corporation income tax
- Discretion and secrecy with the purchase and resale
- No taxes on donations and inheritances
- Very low costs of annual renewal
- Delaware has no sales tax, personal property tax or intangible property tax on corporations
- Prestigious flag welcome in all the ports of Méditerranées

Whenever you decide to sell the yacht, you have the flexibility of selling the yacht as an asset of the corporation or selling the entire corporation of which the yacht is an asset. It can be accomplished by simply transferring the shares of stock in the corporation over to the new owners. This arrangement can be very attractive to the prospective purchaser because title to the yacht has not changed hands - it is still registered to the corporation. Therefore, no sales tax may be assessable on the transfer, and, no re-registration costs are incurred.

### **Delaware Limited Liability Company advantages:**

One of the best reasons for incorporating, or forming a Delaware LLC, is to separate your personal assets from your company's assets. If you conduct business without using a corporation, or limited liability company, you place your assets at risk. Separating your personal property from your business property, and using a legal form such as a corporation, can help protect your personal property.

No wonder why half of the US public listed companies in the NASDAQ or DOW JONES are registered in the state of Delaware.

*To register your boat or for more information, pls contact us by email at:  
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